

ERDASAN GROUP BERHAD (“ERDASAN” OR THE “COMPANY”)
(Formerly known as AT SYSTEMATIZATION BERHAD)
Registration No. 200401006297 (644800-X)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of the Company held at Lot 4.1, 4th Floor, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 14 March 2025 at 11:00 a.m.

Attendance

As per Attendance List

The meeting commenced at 11:00 a.m. with the requisite quorum being present.

Notice

The notice convening the meeting was taken as read.

1. CHAIRMAN’S ADDRESS

The Chairman, Dato’ Nik Ismail Bin Dato’ Nik Yusoff, welcomed all members present and thanked them for their attendance at the Company’s Extraordinary General Meeting (EGM’). Dato’ Chairman then proceeded to introduce the Board members and company secretary. The representatives from the principal adviser, Messrs. M & A Securities Sdn. Bhd., the due diligence solicitors, Messrs. Ben & Partners and management team were also joined the EGM.

Upon the secretary’s confirmation of a quorum being present, Dato’ Chairman requested Ms. Adeline Tang Koon Ling, the company secretary to brief the members on the proceedings of the meeting and voting procedure and to go through the agenda of the meeting on his behalf.

2. PROCEDURES OF MEETING AND PRESENTATIONS

The company secretary informed all present that in line with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), voting on the Special Resolution as set out in the notice of the EGM will be carried out by way of poll. She informed that Workshire Share Registration Sdn. Bhd. has been appointed as the poll administrator and Symphony Corporate Services Sdn. Bhd. has been appointed as the Independent Scrutineer (“Scrutineer”) for the polling process.

The polling will be conducted via scanning the QR code shown on the projector at the meeting venue. Alternatively, shareholders and proxy holders may proceed to cast vote at the voting counter after deliberation of the agenda and question and answer session. The voting session commenced from 11:00 a.m. and remained open for voting until the announcement of end of the voting session by the Chairman. She further informed the Board would address the questions posed by the shareholders and proxy holders after the deliberations of the agenda.

3. MEETING AGENDA AND QUESTION AND ANSWER

The company secretary then proceeded to the agenda of the EGM.

There was no question raised in relation to the agenda by the shareholders in the EGM.

4. VOTING AND RESULTS OF THE POLL

The meeting then proceeded to voting and was adjourned for the votes to be counted and validated by the Scrutineer.

It was resolved that the following resolution be passed as a Special Resolution:-

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF ERDASAN OF RM100.00 MILLION PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED SHARE CAPITAL REDUCTION”)

THAT subject to the approvals being obtained from the relevant authorities and parties pursuant to Section 116 of the Companies Act 2016 being obtained, approval be and is hereby given to the Company to implement the Proposed Share Capital Reduction and reduce RM100.00 million of the issued share capital of the Company and that the corresponding credit of RM100.00 million arising from such cancellation shall be utilised to set off the accumulated losses of the Company and the remaining balance, if any, will be credited to the retained earnings of the Company which shall be used in a manner to be determined by the board of directors of Erdasan (“**Board**”) at a later date and in the best interest of the Company as permitted by the relevant and applicable laws as well as the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad;

AND THAT the Board be and is hereby authorised with full power to make any modifications, variations and/or amendments in any manner as may be in the best interest of the Company or as may be required by the relevant authority/authorities to give effect to the Proposed Share Capital Reduction, and to take all such steps as they may deem necessary or expedient in the best interests of the Company to implement, finalise and give full effect to the Proposed Share Capital Reduction.

Upon completion of the poll, Dato’ Chairman announced the results of the poll which had been verified by the Scrutineer as follows :-

Vote For			Vote Against			Results
No. of shareholders	No. of shares	Percentage (%)	No. of shareholders	No. of shares	Percentage (%)	
9	42,610,404	98.7251	4	550,269	1.2749	Carried

Based on the results of the poll attached, the Chairman declared that the Special Resolution was carried.

5. CONCLUSION

There being no further matters to discuss, it was resolved that the meeting be concluded at 11:42 a.m. with a vote of thanks to the Chair.

Confirmed as a correct record

SIGNED

Dato’ Nik Ismail Bin Dato’ Nik Yusoff
Chairman